

**CLIENT REFERENCES:**

**Implementation of project portfolio management at major Swedish authority**

**Challenges**

- Inadequate top-management governance – Low understanding of project prioritisation and high-level portfolio decision making.
- Poor visibility – Difficulties in achieving a valid up-to-date view of all projects.
- No unified way of working – Business units managed their own projects their own way.

**Assignment**

- Phase 1 – Improve visibility and unified way of working by developing common project models and implementation of IT system
- Phase 2 – Improve governance by describing roles, portfolio process, prioritisation models etc.

**Improvements**

- Improved top-management governance – Increased understanding of the portfolio concept within top level management. Portfolio reporting and prioritisation in place.
- Increased visibility and control – Specific questions regarding the portfolio can be answered more quickly.
- More unified way of working – All employees are working based on the same processes, templates, decision points and concepts.

# Project Portfolio Management

## Maximize the value in your investments

Project Portfolio Management is about doing the right things, and do the right things right. Effective Project Portfolio Management increases value in your investments by linking strategy with project execution. We offer all key components: Framework and guidelines, Governance model, Organization, Processes and Tools.

**Why Project Portfolio Management?**

The portfolio and all entities within it, whether they are projects, products, services etc. are investments with a certain risk factor. However, many experience that the portfolio of projects is uncontrolled, or even misaligned to strategy. Hence, the main challenge of Portfolio Management is to minimize the risks while maximizing the value realization. The question is: Do You have access to the right information available at Your fingertips?

**Common business issues:**

- Too many projects are initiated, no defined initiation/planning process.
- Projects are not aligned to strategy and value is hard to define, e.g. double counting benefits.
- Difficult to find the right resources to new projects.
- Uncertain quality of portfolio information and poor portfolio overview for effective governance and coordination.
- Unreliable knowledge of the portfolio's value realization and performance.

**Business benefits**

**– Information at Your fingertips:**

- Increased business value by identifying the "right" project and alignment to strategy.
- Improved management decision making, e.g. by qualitative and comparable project information.
- Improved project execution, by optimized resource allocation, improved risk management and efficient communication.

**How can Acando help you?**

Depending on your current situation and needs, Acando helps you validate and improve the management of your project portfolio based on the following offerings:

**Eye-opener – Portfolio overview and strategy alignment**

A one-day workshop to establish a portfolio overview and to discuss the business issues and value to be addressed. This can be combined with mapping projects to strategy, to create an overview and dialog around Project Portfolio Management.

**Project Portfolio Assurance**

Maturity evaluation of existing Project Portfolio Management and identification of improvement opportunities and quick wins.

**Project Portfolio Management implementation**

A wider approach to develop and implement all or some of the following;

- Framework and guidelines for Portfolio alignment.
- Governance model including organization, roles and responsibilities.
- Process to manage portfolio management end-to-end.
- Evaluation and/or implementation of adequate IT-tool.

**CLIENT REFERENCES:**

**Project Portfolio Management and Project Office Workshops at manufacturing industry**

**Challenges**

- The client had established a Project Office, but role and responsibilities of the Project Office were not clearly defined.
- Project Management methodology was not decided.
- The appointed Project Office Manager needed support and advice on Project Portfolio Management and specifically the design and role of a Project Office.

**Assignment**

- Acando arranged 2 workshops.
- Workshop 1 was a tutorial on Acando's Project Portfolio Management concept including Project Office. At workshop 2 a roadmap was created for the client's introduction of Project Portfolio Management in the organisation design of a Project Office.

**Improvements**

- The client had an "eye-opener" on Project Portfolio Management (PPM).
- Roadmap for introduction of Project Portfolio Management and establishment of a Project Office.

**How we implement Project Portfolio Management:**

No matter if you choose to address portfolio management top-down or bottom-up, we recommend to start with an assessment based on our Project Portfolio Assurance offering:

1. Find out the current state
  - Assess maturity.
2. Identify and prioritize business issues.
3. Define vision and target with Project Portfolio Management.
4. Agree on scope; business scope and project scope.
5. Develop plan for implementation.

As an example, we offer a visual framework to map current maturity level, resulting in a color-coded overview of company strengths and weaknesses. Since Portfolio Manage-

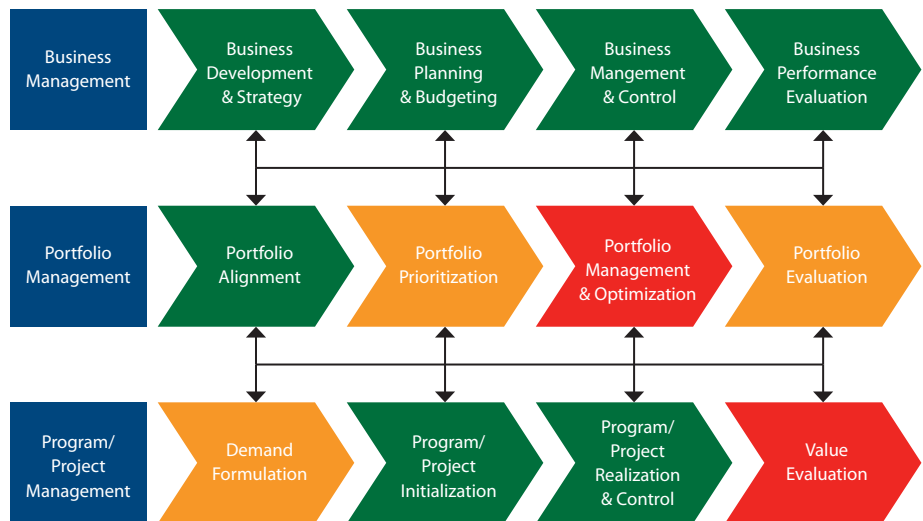
ment is closely linked to Business Management and Project Management, we recommend including all three areas, and also the integration in between. See example below:

**Why Acando?**

Our consultants have proven experience to deliver all components of Project Portfolio Management. The skills they possess cover all key components described above. Also, we have chosen to work with two of the market leading partners for PPM-software. Acando has vast PPM-experience from several business segments, such as Telecom, Manufacturing, Public Sector and Financial Services. This altogether makes us believe we can deliver what you need.

**Partners:**

- Microsoft
- HP



**RAG-status**

- n Not on target
- n Partially on target
- n On target

**MORE INFORMATION**

For further information about Project Portfolio Management, please contact Magnus Dahlbäck, magnus.dahlback@acando.com



Acando is a consulting company that in partnership with its customers identifies and implements sustainable business improvements through information technology. Acando provides a balance between high customer value, short project times and low total cost. Acando has annual sales of about EUR 170 million and approximately 1,000 employees in five countries in Europe. The company is listed on the NASDAQ OMX Nordic exchange. Its company culture is based on the core values of **team spirit, results and passion.** [www.acando.com](http://www.acando.com)